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To: LCMS Leadership Group
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From: Pam Palmer

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Dated: June 10, 2022

Subject: Mileage rate increase effective 07/01/2022

Beginning on 7/1/2022, IRS has increased the standard business mileage rate to 62.5¢ per mile (from 58¢ in effect since 1/1/2022). The standard medical mileage rate has likewise increased to 22¢ per mile (from 18¢). These new rates apply to mileage reimbursements paid to an employee on or after July 1, 2022 with respect to transportation expenses paid or incurred by the employee on or after July 1, 2022.

Due to the recent gasoline price increases, the IRS made this special adjustment for the final months of 2022.

The rate used for charitable deduction purposes, set by statute rather than IRS, remains at 14¢ per mile.

Please share this information with your staff. Please do not hesitate to contact me if you have any questions concerning this change.