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То:	LCMS Leadership Group District Business Managers/Treasurers College/Seminary Business Officers
From:	Pam Palmer
CC:	Shannon Stackle Erica Lenhardt Melissa Corbett Jim Ehlers Chris Wood Nathan Haak
Dated:	December 15, 2023
Subject:	Standard Mileage Rate effective 1/1/2024

Changing on 01/01/2024, IRS has increased the standard business mileage rate to 67¢ per mile (from 65.5¢ in effect since 1/1/23). The standard medical mileage rate has likewise decreased to 21¢ per mile (from 22¢). These new rates apply to mileage reimbursements paid to an employee on or after January 1, 2024 with respect to transportation expenses paid or incurred by the employee on or after January 1, 2024.

The rate used for charitable deduction purposes, set by statute rather than IRS, remains at 14¢ per mile.

Please share this information with your staff. As usual, contact me if you have any questions concerning this change.